

Padala Charitable Trust :: Kakinada

Receipts & Payments Statement for the year ending 31st March, 2015

Receipts	AMOUNT	Payments	AMOUNT
Opening Cash & Bank Balance		Projects wise Expenses	
--SBI - Gaigalapadu		Scholarship Project Amount Disbursed	347000
Current A/C: 34569086467	60570	Operational Expense	11000
		Sadguru Project Expenses	144150
Bank Interest	2251		
		SMILECARD Project - Helmets Distribution to Police Constables - Sponsored by Sri Tummuri Peda Venkata Ramana	20000
Donations	485754		
		Closing Cash & Bank Balance	
		--SBI - Gaigalapadu	
		Current A/C: 34569086467	26425
TOTAL	<u>548575</u>	TOTAL	<u>548575</u>
			<u>0</u>

Place : Kakinada
 Date : 24-12-2015
 for PADALA CHARITABLE TRUST,
 KAKINADA

M. Satya Prakash

Chairman / Managing Trustee
M. Satya Prakash, Managing Trustee
PADALA CHARITABLE TRUST

Per our report of even date
 for P.Krishna Kumar & Associates,
 Chartered Accountants



P. Krishna Kumar
 Proprietor

Name : M/s PADALA CHARITABLE TRUST
 Address(O) : PADALA CHARITABLE TRUST, 1-344, RAJIV NAGAR 2, RAYUDUPALEM, KAKINADA, ANDHRA PRADESH-533005
 Address(R) : 1-344, RAJIV NAGAR 2, RAYUDUPALEM, KAKINADA, ANDHRA PRADESH-533005
 Mobile No. : 8008589365
 Permanent Account No : AABTP0258Q
 Status : Trust
 Previous year : 2014-2015
 Ward/Circle : ITO, WARD-1, KAKINADA
 Nature of Business or Profession : SERVICE OTHERS - 714 (CHARITABLE TRUST)

Date of Incorporation : 20/03/2003
 Resident Status : Resident
 Assessment Year : 2015-2016
 Return : ORIGINAL

Name of the Bank	IFSC Code	Address of Bank Branch	Type of Account	Account Number	ECS(Y/N)
STATE BANK OF INDIA	SBIN0004607	GAIGOLAPADU, KAKINADA	Current	34569086467	Yes

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	0	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		0
Exemption of 15% for Rs.		0
Gross Total Income (after Exemption)		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable		0
Amount Payable		0
Tax Rounded Off u/s 288 B	0	

COMPREHENSIVE DETAIL

Exemptions		0
u/s 11(1) Income for Charitable or Religious purpose (General)	485754	
Amt deemed to have Been applied for charitable or religious purpose	522150	
Total		0

Jurisdiction: Return for Asst. Year: 2014-2015 filed with Ward: ITO, WARD-1, KAKINADA on vide receipt No. 0

Padala Charitable Trust :: Kakinada

Income & Expenditure Statement for the year ending 31st March, 2015

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
Projects wise Expenses		Bank Interest	2251
Scholarship Project Amount Disburse	347000		
Operational Expense	11000		
Sadguru Project Expenses	144150	Donations	485754
SMILECARD Project - Helmets	20000		
Distribution to Police Constables - Sponsored by Sri Tummuri Peda Venkata Ramana			
		Excess of Expenditure over the --Income	34145
TOTAL	<u><u>522150</u></u>	TOTAL	<u><u>522150</u></u> 0

Statement of Affairs as on 31st March, 2015

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
Capital Fund		Bank Account	
-Opening Balance	60570	--SBI - Gaigalapadu Current A/C: 34569086467	26425
Add: Excess of Income of over Expenditure	34145		
Capital Fund Balance	26425		
TOTAL	<u><u>26425</u></u>	TOTAL	<u><u>26425</u></u> 0

Place : Kakinada

Date : 24-12-2015

for PADALA CHARITABLE TRUST,
KAKINADA

M. Satya Prakash

Chairman / Managing Trustee

M. Satya Prakash, Managing Trustee
PADALA CHARITABLE TRUST

Per our report of even date

for P.Krishna Kumar & Associates,

Chartered Accountants



MK

(P. Krishna Kumar)

Proprietor

ANNEXURE
STATEMENT OF PARTICULARS

1. Application of Income for Charitable or religious purposes :

1.	Amount of income or the previous year applied to charitable or religious purposes in India during the year.	Rs. 4,85,754/-
2.	Whether the trust/institution has exercised the option under clause(2) of the Explanation to section 11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	More than 100% of the donations have been spent on the objects of the Trust.
3.	Amount of Income accumulated or set apart of application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly. In part only for such purposes	NIL
4.	Amount of income eligible for exemption under section 11(1)(c): (give details)	Nil
5.	Amount of Income in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? so, the details thereof	Nil
8.	Whether during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set a part for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(iii) or section 11(2)(b)(iii),or (c) has not been utilized for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the expiry thereof? If so, the details thereof	



II. Application or use of Income or property for the benefit of persons referred to in section 13(3)

1.	Whether any part of the income or property of the trust institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.	Whether any land, building or other property of the trust/institution was made, or continues to be made, available for the use of any such person during the previous year? If so, give details	Nil
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil
5.	Whether any share security or other property was purchased by or on behalf the trust institution during the previous year from any such person? If so, give details thereof together with the consideration received	Nil
6.	Whether any share security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so give details thereof together with the consideration received	Nil
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	Nil
8.	Whether the income or property of the trust institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	Nil

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the invest	Income from the investment	Whether the amount I col.4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No.
1	2	3	4	5	6
Nil	NIL	Nil	Nil	Nil	Nil

Place: Kakinada
Date : 24-12-2015

For P.KRISHNA KUMAR
Chartered Accountants



(P. Krishna Kumar)
Proprietor

CA P. Krishna Kumar & Associates
CHARTERED ACCOUNTANTS

Proprietor: **CA P. Krishna Kumar**
B.Com., F.C.A.

FORM No. 10B
(See rule 17B)

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of charitable of religious trusts or institutions.

We have examined the Statement of Affairs of Padala Charitable Trust, Kakinada as at 31st March, 2015 and the Income & Expenditure account for the year ended on those dates which are in agreement with the books of account maintained by the said society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches nil of the above named trust visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view.


- (i) In the case of the Statement of Affairs, of the state of affairs of the above named society as at 31st March 2015 and
- (ii) In the case of the income & Expenditure account of the excess of Expenses over the Income of the accounting year ending 31st March 2015.

The prescribed particulars are annexed hereto.

For P.KRISHNA KUMAR & ASSOCIATES
Chartered Accountants

Place: Kakinada
Date : 24-12-2015




(P. Krishna Kumar)
Proprietor

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **PADALA CHARITABLE TRUST**, **AABTP0258Q** [name and PAN of the trust or institution] as at **31/03/2015** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

1. The Expenditure incurred is Rs. 5,22,150 includes opening balance and donations received during the year.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2015** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

Place **KAKINADA**
Date **24/12/2015**

Name
Membership Number
FRN (Firm Registration Number)
Address



P. KRISHNA KUMAR
020426
001471S
8-14-1/4A REDCROSS STREE
T GANDHINAGAR KAKINAD
A ANDHRA PRADESH

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	485754
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

KAKINADA
24/12/2015

Name
Membership Number
FRN (Firm Registration Number)
Address



P. KRISHNA KUMAR
020426
001471S
8-14-1/4A REDCROSS STREE
T GANDHINAGAR KAKINAD
A ANDHRA PRADESH

Form Filing Details

Revision/Original Original

BEFORE ASSESSING OFFICER, WARD -II, KAKINADA

PAN NO.: AABTP 0258Q

NAME OF THE ASSESSEE : PADALA CHARITABLE TRUST
: D.NO. 1-344, RAJIV NAGAR-2
: RAYUDUPALEM
: KAKINADA - 533 005

STATUS : TRUST

BANK A/C. NUMBER : SBI - GAIGALAPDU
SB A/c. 34569086467

DATE OF INCORPORATION : 20-03-2003

TELEPHONE NUMBER : 8008589365

ACCOUNTING YEAR : 31ST MARCH, 2015

ASSESSMENT YEAR : 2015 - 2016

Amount
Rs.

Income from other sources :

Excess of Expenditure over the Income as per
Income and Expenditure Statement

0

Income exempted U/s 12A (b) of Income Tax Act, 1961.

NIL

TAXABLE INCOME

NIL

TAX THEREON

Nil

for PADALA CHARITABLE TRUST,

M. Satya Prakash

Chairman / Managing Trustee

**M. Satya Prakash, Managing Trustee
PADALA CHARITABLE TRUST**

INDIAN INCOME TAX RETURN VERIFICATION FORM
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] .
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2015 - 16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PADALA CHARITABLE TRUST		PAN AABTP0258Q		
	Flat/Door/Block No 1-344,	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office RAJIV NAGAR 2	Area/Locality RAYUDUPALEM			
	Town/City/District KAKINADA	State ANDHRA PRADESH	Pin 533005	Status AOP(Trusts)	
	Designation of AO (Ward / Circle) ITO,WARD-1,KAKINADA			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 922555710040116		Date(DD-MM-YYYY) 04-01-2016		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	0
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	0
	a	Current Year loss, if any	3a	0
	4	Net Tax Payable	4	0
	5	Interest Payable	5	0
	6	Total Tax and Interest Payable	6	0
	7	Taxes Paid		
		a Advance Tax	7a	0
		b TDS	7b	0
	c TCS	7c	0	
	d Self Assessment Tax	7d	0	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	0	
10	Exempt Income			
	Agriculture	0	10	
	Others	0		


VERIFICATION

I, **M.S.PRAKASH** son/ daughter of **ADINARAYANA**, holding Permanent Account Number **AMUPM0991J** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2015-16. I further declare that I am making this return in my capacity as **PRESIDENT** and I am also competent to make this return and verify it.

Sign here **M. Satya prakash** Date **19-10-2015** Place **KAKINADA**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only Receipt No	Filed from IP address 117.200.19.6	 AABTP0258Q0792255571004011635C7C38206612CD488C853ED82DD8C5B9FC74F5C
Date	Seal and signature of receiving official	

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY, within 120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **padalasurya@yahoo.com**

Application of Funds

Less:

	U/s 11 (1) Income for Charitable or Religious purpose.		485754
1	DONATIONS	485754	

Return Filing Due Date : 30/09/2015
Due Date Extended upto : 31/10/2015

Return Filing Section : 139
Notification No : 225/207/2015/ITA.II

Details of Bank Accounts :

No of Bank Account :- 1

S.No.	IFS Code	Name & Branch	Account No.	Type
1	SBIN0004607	STATE BANK OF INDIA-GAIGOLAPADU, KAKINADA	34569086467	Current